Non-Life Technical Income				TRY
Technical Income			Audited	Rearranged Audited
Ron-Life Technical Income				
Famour Ferniums (Net of Reinsurance)	I- Technical Account	Note	31.12.2010	31.12.2009
11.1.Witten Premiums (Rotes)   77   785,189.542   746,8027   11.1.2.Premium Caccost (1)   77   837,491.31   811,402.11   11.2.Premium Caccost (1)   77   837,491.31   811,402.11   11.2.Premium Caccost (1)   72   827,491.31   811,402.11   11.2.Premium Caccost (1)   72   827,491.31   811,402.11   11.2.Premium Caccost (1)   72   827,402   824,502	A- Non-Life Technical Income		857.743.242	850.443.211
1.1.1.Virtem precisions (Gross) (*)	1- Earned Premiums (Net of Reinsurance)		770.144.841	754.285.363
1.1.2 Provision for Uncarrand Printimum (Not Of Reinsurance) (++)	1.1-Written Premiums (Net of Reinsurance)	17	756.169.542	746.892.747
12.2 Change in Provision for Unegramed Premiums (Net of Reinsurance) (+/r)   17-29   10,245,702   8,213,61   12.2 Retracessionalizes State in Provision for Unegrand Risks (Net of Reinsurance) (+/r)   16,177   228,710   -2,345,51   13.2 Change in Provision for Unegrand Risks (Net of Reinsurance) (+/r)   16,177   228,710   -2,345,51   13.3 Change in Provision for Unegrand Risks (Net of Reinsurance) (+/r)   12,270,000   32,11   13.3 Change in Provision for Unegrand Risks (Net of Reinsurance) (+/r)   12,283,248   42,12   13.3 Change in Provision for Unegrand Risks (Net of Reinsurance) (+/r)   14,471,989   18,446   13.4 Retracessionaires State in Other Technical Accounts   14,471,989   18,446   13.5 Retracessionaires State in Other Technical Risks (Net of Reinsurance)   14,471,989   18,446   13.5 Retracessionaires State in Other Technical Risks (Net of Reinsurance)   14,471,989   18,446   13.5 Retracessionaires State in Other Technical Risks (Net of Reinsurance)   14,471,989   18,446   13.5 Retracessionaires State in Cheek (Net of Reinsurance)   14,471,989   18,446   13.6 Retracessionaires State in Risks (Net of Reinsurance)   14,471,989   18,446   13.7 Retracessionaires State in Risks (Net of Reinsurance)   14,471,989   18,446   13.7 Retracessionaires State in Risks (Net of Reinsurance)   14,471,989   18,446   13.8 Retracessionaires State in Risks (Net of Reinsurance)   14,471,989   18,446   13.7 Retracessionaires State in Risks (Net of Reinsurance)   14,471,989   18,446   13.7 Retracessionaires State in Risks (Net of Reinsurance)   14,471,989   18,446   13.7 Retracessionaires State in Risks (Net of Reinsurance)   14,471,989   18,446   13.7 Retracessionaires State in Risks (Net of Reinsurance)   14,471,989   18,446   13.7 Retracessionaires State in Risks (Net of Reinsurance)   14,471,471,471,471,471,471,471,471,471,4	1.1.1-Written Premiums (Gross) (+)	17	837.494.731	811.408.148
12-C Annage in Provision for Unsarrande Preniums (in)   17-28   15,245,702   8,213,81   12-1. Provision for Unsarrander Preniums (i)   17-18   10,177   10,016   22,210,003   20,213,81   13-2. Ratrocessionaires Share in Provision for Unsarrander Resident of Americans (iv)   22,270,003   22,213,81   13-2. Ratrocessionaires Share in Provision for Unsarrander Resident of Reniums (iv)   22,270,003   22,213,81   13-2. Ratrocessionaires Share in Provision for Unsarrander Resident of Reniums (iv)   22,270,281   13-2. Ratrocessionaires Share in Provision for Unsarrander Resident (iv)   22,270,281   13-2. Ratrocessionaires Share in Provision for Unsarrander Resident (iv)   22,270,281   13-2. Ratrocessionaires Share in Provision for Unsarrander (iv)   22,270,281   3-2. Ratrocessionaires Share in Chief Technical Income (ir)   14,471,989   18,846,132   3-2. Ratrocessionaires Share in Other Technical Income (ir)   14,471,989   18,846,132   3-2. Ratrocessionaires Share in Other Technical Income (ir)   14,471,989   18,846,132   3-2. Ratrocessionaires Share in Chief Technical Income (ir)   14,471,989   18,846,132   3-2. Ratrocessionaires Share in Classes National (ir)   14,471,989   18,846,132   3-2. Ratrocessionaires Share in Losses Rad (ir)   17,280   18,925,985,160   18,92	1.1.2-Premiums Ceded to Retrocessionaires (-)	10,17	-81.325.189	-64.515.401
12.2. Petrovision for Unearned Premiums (-)	1.2- Change in Provision for Unearned Premiums (Net of Reinsurance) (+/-)	17,29		8.213.887
1.2.2 Retrocessionaires' Share in Provision for Unearmed Premiums (+)   10.77   228.710   2.246.5   3.1. Provision for Unexpired Risks (+)   2.250.243   42.1.   3.1. Provision for Unexpired Risks (+)   2.250.245   42.1.   3.2. Retrocessionaires' Share in Provision for Unexpired Risks (+)   2.250.245   42.1.   4.2.		17		10.560.400
13- Change in Provision for Unexpired Risks (1)   2-283-248   -221   1-3.P. Provision for Unexpired Risks (1)   2-283-248   -221   1-3.P. Retrocessionalizes' Share in Provision for Unexpired Risks (1)   2-28-245   -221   1-3.P. Retrocessionalizes' Share in Provision for Unexpired Risks (1)   2-28-245   -221   1-3.P. Retrocessionalizes' Share in Provision for Unexpired Risks (1)   2-28-245   -221   1-3.P. Retrocessionalizes' Share in Provision for Unexpired Risks (1)   1-3.P. Retrocessionalizes' Share in Characteristics (1)   1-3.P. Retrocessionalizes' Share in Provision for Outstanding Losses (1)   1-3.P. Retrocessionalizes' Share in Provision for Outstanding Losses (1)   1-3.P. Retrocessionalizes' Share in Provision for Outstanding Losses (1)   1-3.P. Retrocessionalizes' Share in Provision for Outstanding Losses (1)   1-3.P. Retrocessionalizes' Share in Provision for Outstanding Losses (1)   1-3.P. Retrocessionalizes' Share in Provision for Outstanding Losses (1)   1-3.P. Retrocessionalizes' Share in Provision for Outstanding Losses (1)   1-3.P. Retrocessionalizes' Share in Provision Retrocessionalizes' Share in Provision Retrocessionalizes' Share in Provision Retrocessionalizes' Retrocessionalizes' Rate in Provision Retrocessionalizes (1)   1-3.P.		10,17		-2.346.513
13.1 - Provision for Unespired Risks (-)				-821,271
13.2. Retrocessionaires Share in Provision for Unexpired Risks (+)   92.845		i i		-821.271
2-Investment Income Transferred from Non-Technical Accounts		† †		021.271
3. Other Technical Income (Net of Reinsurance)				77 311 712
3.1-Other Technical Income (Gross) (+)				
3.2 Retrocessionaires Share in Other Technical Income (·)		1		
B. Non-Life Technical Expenses ()		1		18.840.130
1-Losses Paid (Ret of Reinsurance)				007.000.000
1.1-Losses Paid (Net of Reinsurance)				
1.1 - 1. Losses Paid (Gross) (-)		17.20		
1.2. Retrocessionalizes Share in Losses Pati (4)				
12.2 Finance in Provision for Qustanding Losses (+)				
12.1 Provision for Outstanding Losses (-)				
1.2.2. Retrocessionalizes Share in Provision for Outstanding Losses (+)				
2. Change in Provision for Bonus and Eduction (Net of Reinsurance) (+/-) 2.1. Provision for Bonus and Eduction (-) 2.2. Retracessioniares Sharte in Provision Bonus and Reduction (-) 3.2. Retracessioniares Sharte in Provision Bonus and Reduction (-) 3.3. Change in Provision (Net of Reinsurance) 4. Operating Expenses (-) 4. Operating Expenses (-) 4. Operating Expenses (-) 4. Departing Expenses (-) 5. Depart				-88.795.678
2.1 - Provision for Bonus and Reduction (-)   0   3 - Change in Other Technical Provision Bonus and Reduction (+)   0   3 - Change in Other Technical Provisions (Net of Reinsurance) (+/-)   29   3.225,803   -5.701, 41.107   -5.701, 51.571   -214.1107   -21		10,17		46.361.533
22 - Retrocessionaires' Share in Provision Bonus and Reduction (+)   29   3,225,803   5,701.4   4 - Operating Expenses (-)   32   2,217,151,571   .214,410.7   5 - Balance on Non-Life Technical Account (A-B)   211,67,918   12,553.7   5 - Life Technical Income   15,323,781   12,064.8   1.1 - Ferror Hormiums (Net of Reinsurance)   14,301,819   11,824.9   1.1 - Written Premiums (Net of Reinsurance)   17   16,975,849   11,424.9   1.1 - Written Premiums (Net of Reinsurance)   17   17,808,180   12,214.1   1.1 - Written Premiums (Ched to Retrocessionaires (-)   17   17,808,180   12,214.1   1.1 - Written Premiums (Ched to Retrocessionaires (-)   10,17   18,93,2331   789.3   1.1 - Provision for Unearned Premiums (Net of Reinsurance) (+/-)   17,29   2,674,303   399.4   1.2 - Change in Provision for Unearned Premiums (Net of Reinsurance) (+/-)   17,2   2,634,355   330.1   1.3 - Provision for Unearned Premiums (Net of Reinsurance) (+/-)   10,17   189,425   69.2   1.3 - Change in Provision for Unexpired Risks (Net of Reinsurance) (+/-)   10,17   189,425   69.2   1.3 - Change in Provision for Unexpired Risks (Net of Reinsurance) (-/-)   1,32 - Retrocessionaires' Share in Provision for Unexpired Risks (+)   0   0   1.3 - Retrocessionaires' Share in Provision for Unexpired Risks (+)   0   0   1.3 - Retrocessionaires' Share in Provision for Unexpired Risks (+)   0   0   1.3 - Retrocessionaires' Share in Provision for Unexpired Risks (+)   0   0   1.3 - Retrocessionaires' Share in Provision for Unexpired Risks (+)   0   0   1.3 - Retrocessionaires' Share in Retrocessionaires (-)   17,29   2,506,322   3,491,5   1.1 - Claims Paid (Net of Reinsurance)   17,29   2,305,743   3,2   1.1 - Claims Paid (Net of Reinsurance)   17,29   2,305,743   3,2   1.1 - Provision for Duntstanding Indemnities (+)   10,17   1,240,930   130,2   1.2 - Retrocessionaires' Share in Retrocessionaires (-)   10,17   1,230,763   9,93,5   1.1 - Life Retrocessionaires' Share in Provision for Outstanding Indemnities (+)   10,17   1,230,37,63   9,93,5   1.1 - Life			0	0
3- Change in Other Technical Provisions (Net of Reinsurance) (+/-) 4- Operating Expenses (-) 5- Balance on Non-Life Technical Account (A-B) 5- Life Technical Income 1- Life Income Income 1- Life Income Income 1- Life Income Income Income 1- Life Income In	2.1- Provision for Bonus and Reduction (-)		0	0
3- Change in Other Technical Provisions (Net of Reinsurance) (+/-) 4- Operating Expenses (-) 5- Balance on Non-Life Technical Account (A-B) 5- Life Technical Income 1- Life Income Income 1- Life Income Income 1- Life Income Income Income 1- Life Income In	2.2- Retrocessionaires' Share in Provision Bonus and Reduction (+)		0	0
4- Operating Expenses (-)  E- Balance on Non-Life Technical Account (A-B)  D- Life Technical Income  1 15.323.781  1 12.064.5  1.1-Written Premiums (Net of Reinsurance)  1.1-Written Premiums (Ded of Reinsurance)  1.1-Premiums Ceded to Retrocessionaires (-)  1.1-Premiums (-)  1.2-Change in Provision for Unearned Premiums (-)  1.2-Change in Provision for Unearned Premiums (-)  1.2-Retrocessionaires Share in Provision for Unexpired Risks (Net of Reinsurance) (+/-)  1.3-Premiums (-)  1.3-Premium	3- Change in Other Technical Provisions (Net of Reinsurance) (+/-)		-3.225.803	-5.701.495
C. Balance on Non-Life Technical Account (A-B)		32		-214.410.757
1.1 - Earned Premiums (Net of Reinsurance)				12.553.181
1. Earned Premiums (Net of Reinsurance)	D- Life Technical Income			12.064.548
1.1-Written Premiums (Net of Reinsurance)	1- Earned Premiums (Net of Reinsurance)			11.824.394
1.1.1 Written Premiums (Gross) (+)   17   17,808.180   12,214.3   1.2.1 Premiums Code to Retrocessionaires (-)   10.17		17		
1.1.2-Premiums Ceded to Retrocessionaires (-)   10.7   -3.32.331   -7.89.3   1.2. Change in Provision for Unearned Premiums (+)   17.29   -2.267.40.30   3.994   1.2.1 - Provision for Unearned Premiums (-)   17   -2.863.455   330.1   1.2.2 - Retrocessionaires' Share in Provision for Unearned Premiums (+)   10.17   188.425   69.2   1.3.1 - Change in Provision for Unexpired Risks (Net of Reinsurance) (+/-)   0   0   1.3.1 - Provision for Unexpired Risks (Net of Reinsurance) (+/-)   0   0   1.3.1 - Provision for Unexpired Risks (-)   0   0   1.3.2 - Retrocessionaires' Share in Provision for Unexpired Risks (-)   0   0   1.3.3 - Retrocessionaires' Share in Provision for Unexpired Risks (+)   0   0   1.3.3 - Retrocessionaires' Share in Provision for Unexpired Risks (+)   0   0   1.3.3 - Retrocessionaires' Share in Provision for Unexpired Risks (+)   0   0   1.3.3 - Retrocessionaires' Share in Provision for Unexpired Risks (+)   0   0   1.3.3 - Retrocessionaires' Share in Claims (-)   1.3.4 - Retrocessionaires' Share in Provision for Outstanding Indemnities (-)   1.3.4 - Retrocessionaires' Share in Provision for Outstanding Indemnities (+)   1.3.4 - Retrocessionaires' Share in Provision Bonus and Reduction (-)   0   1.3.4 - Retrocessionaires' Share in Provision Bonus and Reduction (-)   0   1.3.4 - Retrocessionaires' Share in Provision Bonus and Reduction (-)   0   1.3.4 - Retrocessionaires' Share in Provision Bonus and Reduction (-)   0   1.3.4 - Retrocessionaires' Share in Provision Bonus and Reduction (-)   0   1.3.4 - Retrocessionaires' Share in Provision Bonus and Reduction (-)   0   1.3.4 - Retrocessionaires' Share in Provision Bonus and Reduction (-)   0   1.3.4 - Retrocessionaires' Share in Provision Bonus a		17		
1.2 - Change in Provision for Unearned Premiums (Net of Reinsurance) (+/-)   17.29   -2.674.030   399.4     1.2.1 - Provision for Unearned Premiums (-)   17   2.863.455   330.1     1.2.2 - Retrocessionalizer's Share in Provision for Unearned Premiums (+)   10.17   189.425   692.1     1.3.2 - Retrocessionalizer's Share in Provision for Unexpired Risks (-)   0     1.3.1 - Provision for Unexpired Risks (-)   0     1.3.2 - Retrocessionalizer's Share in Provision for Unexpired Risks (-)   0     1.3.2 - Retrocessionalizer's Share in Provision for Unexpired Risks (-)   0     1.3.2 - Retrocessionalizer's Share in Provision for Unexpired Risks (-)   0     1.3.2 - Retrocessionalizer's Share in Provision for Unexpired Risks (-)   0     2 - Investment Income   981.000   120.3     3 - Unrealized Profits on Investments   0   0     4 - Other Technical Income (Net of Reinsurance)   40.962   119.7     5 - Life Technical Expenses   40.962   119.7     6 - Claims Incurred (Net of Reinsurance)   7.811.396   -3.4863.3     7 - Claims Paid (Ret of Reinsurance)   7.7247.252   -3.621.7     7 - 1.2.2 - Retrocessionalizer's Share in Claims Paid (+)   17.7   7.247.252   -3.621.7     7 - 1.2.3 - Retrocessionalizer's Share in Claims Paid (+)   10.17   1.740.930   130.2     7 - Change in Provision for Outstanding Indemnities (+)   10.17   1.311   101.5     7 - Change in Provision for Outstanding Indemnities (-)   10.17   1.311   101.5     8 - Change in Provision for Dustanding Indemnities (-)   0     9 - Change in Provision for Bonus and Reduction (+)   0     1 - Provision for Bonus and Reduction (+)   0   0     2 - Retrocessionalizer's Share in Provision Bonus and Reduction (+)   0   0     2 - Retrocessionalizer's Share in Provision for Reinsurance) (+/-)   29   -351.797   32.5     3 - Retrocessionalizer's Share in Provision for Investment Risk in respect of Life Insurance Policyholders (Net of Reinsurance)   0     4 - Change in Provision for Investment Risk in respect of Life Insurance Policyholders (-)   0     5 - Change in Provision for				
1.2.1- Provision for Uhearned Premiums (-)				
1.2.2 Retrocessionaires' Share in Provision for Unearned Premiums (+)				
1.3 - Change in Provision for Unexpired Risks (Net of Reinsurance) (+/-)				
1.3.1- Provision for Unexpired Risks (-)   0   1.3.2- Retrocessionaires' Share in Provision for Unexpired Risks (+)   0   0   1.20.3		10,17		69.281
1.3.2 Retrocessionaires' Share in Provision for Unexpired Risks (+)		<b> </b>		0
2- Investment Income   981.000   120.3			0	0
3- Unrealized Profits on Investments			0	0
4-Other Technical Income (Net of Reinsurance)   40,962   119.7			981.000	120.398
E- Life Technical Expenses				0
1- Claims Incurred (Net of Reinsurance)			40.962	119.756
1.1- Claims Paid (Net of Reinsurance)   17.29   -5.506.322   -3.491.5     1.1.1- Claims Paid (Gross) (-)   17   7.247.252   -3.621.7     1.2.2- Retrocessionaires' Share in Claims Paid (+)   10.17   1.740.930   130.2     1.2.2- Change in Provision for Outstanding Indemnities (Net of Reinsurance) (+/-)   17.29   -2.305.074   3.2     1.2.1- Provision for Outstanding Indemnities (-)   17   -2.303.763   -98.3     1.2.2- Retrocessionaires' Share in Provision for Outstanding Indemnities (+)   10.17   -1.311   101.5     2- Change in Provision for Bonus and Reduction (Net of Reinsurance) (+/-)   0     2.1- Provision for Bonus and Reduction (Net of Reinsurance) (+/-)   0     2.2- Retrocessionaires' Share in Provision Bonus and Reduction (+)   0     3- Change in Mathematical Reserves (-)   29   -351.797   32.5     3.1- Mathematical Reserves (-)   29   -351.797   32.5     3.2- Retrocessionaires' Share in Mathematical Reserves (+)   0     4- Change in Provision for Investment Risk at Life Insurance Policyholders (Net of Reinsurance) (+/-)   0     4- Reinsurance) (+/-)   0   0     4- Reinsurance) (+/-)   0   0     4- Reinsurance) (+/-)   0   0     4- Retrocessionaires' Share in Provisions (Net of Reinsurance Policyholders (-)   0     4- Retrocessionaires' Share in Provisions (Net of Reinsurance) (-)   0     4- Reinsurance) (+/-)   0   0     5- Change in Other Technical Provisions (Net of Reinsurance) (+/-)   29   -233.007   -164.2     6- Operating Expenses (-)   0   0     7- Investment Expenses Obduction (0 - E)   0   0     9- Investment Expenses (-)   0   0     9- Investment Income Transferred to Non-Technical Account (-)   0   0     1- Fund Management Expenses Deduction for Temporary Suspension   0   0     1- Fund Management Expenses Deduction for Temporary Suspension   0   0     1- Fund Management Expenses Deduction for Temporary Suspension   0   0     1- Fund Management Expenses Deduction for Temporary Suspension   0   0     1- Fund Management Expenses Deduction for Temporary Suspension   0   0     1- Fund Management E	'			-9.919.503
1.1.1 - Claims Paid (Gross) (-)			-7.811.396	-3.488.320
1.2.2 Retrocessionaires' Share in Claims Paid (+)	1.1- Claims Paid (Net of Reinsurance)		-5.506.322	-3.491.548
1.2- Change in Provision for Outstanding Indemnities (Net of Reinsurance) (+/-)   17.29   2-2.305.074   3.2     1.2- Provision for Outstanding Indemnities (+)   17   -2.303.763   -98.3     1.2- Retrocessionaires' Share in Provision for Outstanding Indemnities (+)   10.17   -1.311   101.5     2- Change in Provision for Bonus and Reduction (Net of Reinsurance) (+/-)   0     2.1- Provision for Bonus and Reduction (-)   0     2.2- Retrocessionaires' Share in Provision Bonus and Reduction (+)   0     3- Change in Mathematical Reserves (Net of Reinsurance) (+/-)   29   -351.797   32.5     3.1- Mathematical Reserves (-)   29   -351.797   32.5     3.2- Retrocessionaires' Share in Mathematical Reserves (+)   0     4- Change in Provision for Investment Risk at Life Insurance Policyholders (Net of Reinsurance) (+/-)   0     4.1- Provision for Investment Risk in respect of Life Insurance Policyholders (-)   0     4.2- Retrocessionaires' Share in Provision for Investment Risk in respect of Life Insurance Policyholders (-)   0     4.2- Retrocessionaires' Share in Provisions (Net of Reinsurance) (+/-)   29   -233.007   -164.2     5- Change in Other Technical Provisions (Net of Reinsurance) (+/-)   29   -233.007   -164.2     6- Operating Expenses (-)   32   -6.471.239   -6.299.4     7- Investment Expenses (-)   0   0     9- Investment Expenses (-)   0   0     9- Investment Income Transferred to Non-Technical Account (-)   0     9- Pension System Technical Income   0   0     1- Fund Management Expenses Deduction   0   0     9- Management Expenses Deduction for Temporary Suspension   0   0     1- Fund Management Expenses Deduction for Temporary Suspension   0   0     1- Fund Management Expenses Deduction Income   0   0   0     1- Fund Management E	1.1.1- Claims Paid (Gross) (-)		-7.247.252	-3.621.778
12.1- Provision for Outstanding Indemnities (-)	1.2.2- Retrocessionaires' Share in Claims Paid (+)	10,17	1.740.930	130.230
12.2.	1.2- Change in Provision for Outstanding Indemnities (Net of Reinsurance) (+/-)	17,29	-2.305.074	3.228
2- Change in Provision for Bonus and Reduction (Net of Reinsurance) (+/-) 2.1- Provision for Bonus and Reduction (-) 2.2- Retrocessionaires' Share in Provision Bonus and Reduction (+) 3. Change in Mathematical Reserves (Net of Reinsurance) (+/-) 3. Change in Mathematical Reserves (Net of Reinsurance) (+/-) 3.1- Mathematical Reserves (-) 3.2- Retrocessionaires' Share in Mathematical Reserves (+) 3.2- Retrocessionaires' Share in Mathematical Reserves (+) 4. Change in Provision for Investment Risk at Life Insurance Policyholders (Net of Reinsurance) (+/-) 4.1- Provision for Investment Risk in respect of Life Insurance Policyholders (-) 4.2- Retrocessionaires' Share in Provision for Investment Risk in respect of Life Insurance Policyholders (-) 4.2- Retrocessionaires' Share in Provisions (Net of Reinsurance) (+/-) 5- Change in Other Technical Provisions (Net of Reinsurance) (+/-) 29 -233.007 -164.2 6- Operating Expenses (-) 7- Investment Expenses (-) 8- Unrealized Losses on Investments (-) 9- Investment Income Transferred to Non-Technical Account (-) 6- Pen Balance on Life Technical Account (D-E) 6- Pension System Technical Income 0 1- Fund Management Income 0 2- Management Expenses Deduction for Temporary Suspension 0 3- Entrance Fee Income 0 4- Management Expenses Deduction for Temporary Suspension 0 5- Special Service Fees 0 6- Capital Allocation Advance Appreciation Income 0 7- Other Technical Expenses (-) 0 1- Pension System Technical Expenses (-) 0 1- Pension System Technical Expenses (-)	1.2.1- Provision for Outstanding Indemnities (-)	17	-2.303.763	-98.320
2.1- Provision for Bonus and Reduction (-)       0         2.2- Retrocessionaires' Share in Provision Bonus and Reduction (+)       0         3- Change in Mathematical Reserves (Net of Reinsurance) (+/-)       29       -351.797       32.5         3.1- Mathematical Reserves (-)       29       -351.797       32.5         3.2- Retrocessionaires' Share in Mathematical Reserves (+)       0       0         4- Change in Provision for Investment Risk at Life Insurance Policyholders (Net of Reinsurance) (+/-)       0       0         4.1- Provision for Investment Risk in respect of Life Insurance Policyholders (-)       0       0         4.2- Retrocessionaires' Share in Provision for Investment Risk in respect of Life Insurance Policyholders (-)       0       0         4.2- Retrocessionaires' Share in Provisions (Net of Reinsurance) (+/-)       29       -233.007       -164.2         5- Change in Other Technical Provisions (Net of Reinsurance) (+/-)       32       -6.471.239       -6.299.4         7- Investment Expenses (-)       32       -6.471.239       -6.299.4         7- Investment Expenses (-)       0       0       0         9- Investment Expenses (-)       0       0       0       0         9- Investment Expenses (-)       0       0       0       0       0       0       0       0       0	1.2.2- Retrocessionaires' Share in Provision for Outstanding Indemnities (+)	10,17	-1.311	101.548
2.1- Provision for Bonus and Reduction (-)       0         2.2- Retrocessionaires' Share in Provision Bonus and Reduction (+)       0         3- Change in Mathematical Reserves (Net of Reinsurance) (+/-)       29       -351.797       32.5         3.1- Mathematical Reserves (-)       29       -351.797       32.5         3.2- Retrocessionaires' Share in Mathematical Reserves (+)       0       0         4- Change in Provision for Investment Risk at Life Insurance Policyholders (Net of Reinsurance) (+/-)       0       0         4.1- Provision for Investment Risk in respect of Life Insurance Policyholders (-)       0       0         4.2- Retrocessionaires' Share in Provision for Investment Risk in respect of Life Insurance Policyholders (-)       0       0         4.2- Retrocessionaires' Share in Provisions (Net of Reinsurance) (+/-)       29       -233.007       -164.2         5- Change in Other Technical Provisions (Net of Reinsurance) (+/-)       32       -6.471.239       -6.299.4         7- Investment Expenses (-)       32       -6.471.239       -6.299.4         7- Investment Expenses (-)       0       0       0         9- Investment Expenses (-)       0       0       0       0         9- Investment Expenses (-)       0       0       0       0       0       0       0       0       0	2- Change in Provision for Bonus and Reduction (Net of Reinsurance) (+/-)	l l	0	0
2.2- Retrocessionaires' Share in Provision Bonus and Reduction (+)	2.1- Provision for Bonus and Reduction (-)	i i	0	0
3- Change in Mathematical Reserves (Net of Reinsurance) (+/-)   29   -351.797   32.5		1 1	n	n
3.1- Mathematical Reserves (-) 3.2- Retrocessionaires' Share in Mathematical Reserves (+) 4. Change in Provision for Investment Risk at Life Insurance Policyholders (Net of Reinsurance) (+/-) 4.1- Provision for Investment Risk in respect of Life Insurance Policyholders (-) 4.2- Retrocessionaires' Share in Provision for Investment Risk in respect of Life Insurance Policyholders (+) 5- Change in Other Technical Provisions (Net of Reinsurance) (+/-) 6- Operating Expenses (-) 7- Investment Expenses (-) 8- Unrealized Losses on Investments (-) 9- Investment Income Transferred to Non-Technical Account (-) F- Balance on Life Technical Account (D - E) G- Pension System Technical Income 1- Fund Management Income 2- Management Expenses Deduction 3- Entrance Fee Income 4- Management Expenses Deduction for Temporary Suspension 5- Special Service Fees 6- Capital Allocation Advance Appreciation Income 7- Other Technical Income 9- Capital Allocation Advance Appreciation Income		29	-351 707	32.524
3.2- Retrocessionaires' Share in Mathematical Reserves (+) 4- Change in Provision for Investment Risk at Life Insurance Policyholders (Net of Reinsurance) (+/-) 4.1- Provision for Investment Risk in respect of Life Insurance Policyholders (-) 4.1- Provision for Investment Risk in respect of Life Insurance Policyholders (-) 4.2- Retrocessionaires' Share in Provision for Investment Risk in respect of Life Insurance Policyholders (+) 5- Change in Other Technical Provisions (Net of Reinsurance) (+/-) 5- Change in Other Technical Provisions (Net of Reinsurance) (+/-) 6- Operating Expenses (-) 7- Investment Expenses (-) 8- Unrealized Losses on Investments (-) 9- Investment Income Transferred to Non-Technical Account (-) 6- Pension System Technical Income 1- Fund Management Expenses Deduction 0- 2- Management Expenses Deduction 0- 3- Entrance Fee Income 0- 4- Management Expenses Deduction for Temporary Suspension 0- 5- Special Service Fees 0- Capital Allocation Advance Appreciation Income 7- Other Technical Income 0- Capital Allocation Advance Appreciation Income 0- Capital Allocation Advance Expenses (-) 0- Capital Pension System Technical Expenses (-) 0- Capital Pension System Technical Expenses (-)				32.524
4- Change in Provision for Investment Risk at Life Insurance Policyholders (Net of Reinsurance) (+/-) 4.1- Provision for Investment Risk in respect of Life Insurance Policyholders (-) 4.2- Retrocessionaires' Share in Provision for Investment Risk in respect of Life Insurance Policyholders (+) 5- Change in Other Technical Provisions (Net of Reinsurance) (+/-) 6- Operating Expenses (-) 7- Investment Expenses (-) 8- Unrealized Losses on Investments (-) 9- Investment Income Transferred to Non-Technical Account (-) F- Balance on Life Technical Account (D - E) 456.342 2.145.0 G- Pension System Technical Income 0 1- Fund Management Expenses Deduction 3- Entrance Fee Income 4- Management Expenses Deduction for Temporary Suspension 5- Special Service Fees 0 6- Capital Allocation Advance Appreciation Income 0 H- Pension System Technical Expenses (-) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		1	-551.1 <i>31</i>	32.324
Reinsurance) (+/-)  4.1- Provision for Investment Risk in respect of Life Insurance Policyholders (-)  4.2- Retrocessionaires' Share in Provision for Investment Risk in respect of Life Insurance Policyholders (+)  5- Change in Other Technical Provisions (Net of Reinsurance) (+/-)  6- Operating Expenses (-)  7- Investment Expenses (-)  8- Unrealized Losses on Investments (-)  9- Investment Income Transferred to Non-Technical Account (-)  F- Balance on Life Technical Account (D - E)  456.342  2.145.0  G- Pension System Technical Income  1- Fund Management Income 2- Management Expenses Deduction 3- Entrance Fee Income 4- Management Expenses Deduction for Temporary Suspension 5- Special Service Fees 6- Capital Allocation Advance Appreciation Income 7- Other Technical Income 0 H- Pension System Technical Expenses (-)		1	0	0
4.1- Provision for Investment Risk in respect of Life Insurance Policyholders (-)       0         4.2- Retrocessionaires' Share in Provision for Investment Risk in respect of Life Insurance       0         Policyholders (+)       29       -233.007       -164.2         5- Change in Other Technical Provisions (Net of Reinsurance) (+/-)       32       -6.471.239       -6.299.4         6- Operating Expenses (-)       0       0       0         7- Investment Expenses (-)       0       0         8- Unrealized Losses on Investments (-)       0       0         9- Investment Income Transferred to Non-Technical Account (-)       0       0         F- Balance on Life Technical Account (D - E)       456.342       2.145.0         G- Pension System Technical Income       0       0         1- Fund Management Income       0       0         2- Management Expenses Deduction       0       0         3- Entrance Fee Income       0       0         4- Management Expenses Deduction for Temporary Suspension       0       0         5- Special Service Fees       0       0         6- Capital Allocation Advance Appreciation Income       0       0         7- Other Technical Income       0       0         H- Pension System Technical Expenses (-)       0	, , ,		0	
4.2- Retrocessionaires' Share in Provision for Investment Risk in respect of Life Insurance       0         Policyholders (+)       29       -233.007       -164.2         5- Change in Other Technical Provisions (Net of Reinsurance) (+/-)       32       -6.471.239       -6.299.4         6- Operating Expenses (-)       0       0       -6.299.4         7- Investment Expenses (-)       0       0         8- Unrealized Losses on Investments (-)       0       0         9- Investment Income Transferred to Non-Technical Account (-)       0       0         F- Balance on Life Technical Account (D - E)       456.342       2.145.0         G- Pension System Technical Income       0       0         1- Fund Management Income       0       0         2- Management Expenses Deduction       0       0         3- Entrance Fee Income       0       0         4- Management Expenses Deduction for Temporary Suspension       0       0         5- Special Service Fees       0       0         6- Capital Allocation Advance Appreciation Income       0         7- Other Technical Income       0         H- Pension System Technical Expenses (-)       0				-
Policyholders (+)   29		1		0
5- Change in Other Technical Provisions (Net of Reinsurance) (+/-)         29         -233.007         -164.2           6- Operating Expenses (-)         32         -6.471.239         -6.299.4           7- Investment Expenses (-)         0         -6.471.239         -6.299.4           8- Unrealized Losses on Investments (-)         0         0         -6.299.4           9- Investment Income Transferred to Non-Technical Account (-)         0         0         -6.299.4           F- Balance on Life Technical Account (D - E)         456.342         2.145.0         2.145.0           G- Pension System Technical Income         0         0         -6.2145.0         0         0         -6.2145.0         0         0         -6.2145.0         0         0         -6.2145.0         0         0         -6.2145.0         0         0         -6.2145.0         0         0         -6.2145.0         0         0         -6.2145.0         0         0         0         -6.2145.0         0         0         0         0         -6.2145.0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0	· ·		0	0
104-2   104-		L		
3-   September			-233.007	-164.223
8- Unrealized Losses on Investments (-)       0         9- Investment Income Transferred to Non-Technical Account (-)       0         F- Balance on Life Technical Account (D - E)       456.342       2.145.0         G- Pension System Technical Income       0       0         1- Fund Management Income       0       0         2- Management Expenses Deduction       0       0         3- Entrance Fee Income       0       0         4- Management Expenses Deduction for Temporary Suspension       0       0         5- Special Service Fees       0       0         6- Capital Allocation Advance Appreciation Income       0       0         7- Other Technical Income       0       0         H- Pension System Technical Expenses (-)       0       0		32	-6.471.239	-6.299.484
9- Investment Income Transferred to Non-Technical Account (-)       0         F- Balance on Life Technical Account (D - E)       456.342       2.145.0         G- Pension System Technical Income       0         1- Fund Management Income       0       0         2- Management Expenses Deduction       0       0         3- Entrance Fee Income       0       0         4- Management Expenses Deduction for Temporary Suspension       0       0         5- Special Service Fees       0       0         6- Capital Allocation Advance Appreciation Income       0       0         7- Other Technical Income       0       0         H- Pension System Technical Expenses (-)       0       0			0	0
F- Balance on Life Technical Account (D - E)			0	0
G- Pension System Technical Income			0	0
G- Pension System Technical Income       0         1- Fund Management Income       0         2- Management Expenses Deduction       0         3- Entrance Fee Income       0         4- Management Expenses Deduction for Temporary Suspension       0         5- Special Service Fees       0         6- Capital Allocation Advance Appreciation Income       0         7- Other Technical Income       0         H- Pension System Technical Expenses (-)       0	F- Balance on Life Technical Account (D - E)		456.342	2.145.045
2- Management Expenses Deduction       0         3- Entrance Fee Income       0         4- Management Expenses Deduction for Temporary Suspension       0         5- Special Service Fees       0         6- Capital Allocation Advance Appreciation Income       0         7- Other Technical Income       0         H- Pension System Technical Expenses (-)       0	G- Pension System Technical Income			0
2- Management Expenses Deduction       0         3- Entrance Fee Income       0         4- Management Expenses Deduction for Temporary Suspension       0         5- Special Service Fees       0         6- Capital Allocation Advance Appreciation Income       0         7- Other Technical Income       0         H- Pension System Technical Expenses (-)       0	1- Fund Management Income		0	0
3- Entrance Fee Income       0         4- Management Expenses Deduction for Temporary Suspension       0         5- Special Service Fees       0         6- Capital Allocation Advance Appreciation Income       0         7- Other Technical Income       0         H- Pension System Technical Expenses (-)       0			0	0
4- Management Expenses Deduction for Temporary Suspension       0         5- Special Service Fees       0         6- Capital Allocation Advance Appreciation Income       0         7- Other Technical Income       0         H- Pension System Technical Expenses (-)       0				0
5- Special Service Fees 0 6- Capital Allocation Advance Appreciation Income 0 7- Other Technical Income 0 H- Pension System Technical Expenses (-) 0				0
6- Capital Allocation Advance Appreciation Income 0 7- Other Technical Income 0 H- Pension System Technical Expenses (-) 0				0
7- Other Technical Income 0 H- Pension System Technical Expenses (-) 0		1		0
H- Pension System Technical Expenses (-)		1		0
			0	
MI MINISTER PROPERTY OF THE PR			0	0
			0	0
2- Capital Allocation Advance Depreciation Expenses (-)		1	_	0
3- Operating Expenses(-)		<b>├</b>		0
4- Other Technical Expenses (-) 0			0	0
I- Balance on Pension SystemTechnical Account (G - H)	II- Balance on Pension System (echnical Account (G - H)		0	0

			TRY
		Audited	Rearranged Audited
		Current Period	Previous Period
II- Non Technical Account	Note	31.12.2010	31.12.2009
C- Balance on Non-Life Technical Account (A - B)		21.167.918	
F- Balance on Life Technical Account (D - E)		456.342	2.145.047
I- Balance on Pension System Technical Account (G - H)		0	0
J- Balance on Technical Account (C + F + I)		21.624.260	14.698.226
K- Investment Income	4.2	155.821.239	195.938.457
1- Income from Financial Investments	4.2	83.304.288	137.336.772
2- Profit from Realization of Financial Investments	4.2	34.127.461	14.919.922
3- Valuation of Financial Investment	4.2	-10.951.266	-8.122.095
4- Currency Translation Gains	4.2	13.194.409	12.568.296
5- Income from Affiliates	4.2	25.229.698	30.621.195
6- Income from Subsidiaries and Joint-Ventures		0	0
7-Income from Lands and Buildings	7	7.994.312	7.140.357
8- Income from Derivatives	4.2	2.922.337	1.412.383
9- Other Investments		0	61.627
10- Investment Income Transferred from Life Technical Account		0	0
L- Investment Expenses (-)		-99.332.793	-102.800.747
1- Investment Management Expenses-Including Interests (-)		-2.318.291	-7.601.717
2- Decrease in Value of Investments (-)		0	0
3- Losses from Realization of Financial Investments	4.2	-4.560.125	-2.308.742
4- Investment Income Transferred to Non-Life Technical Account (-)		-73.126.412	-77.311.712
5- Losses from Derivatives		0	0
6- Currency Translation Losses (-)	4.2	-12.267.278	-13.323.043
7- Amortization Expenses (-)	6,8	-2.267.924	-2.255.533
8- Other Investment Expenses (-)		-4.792.763	0
M- Income and Profits and Expenses and Losses from Other and Extraordinary		-2.514.449	8.426.875
Operations (+/-)			
1- Provisions Account (+/-)	47	-1.893.897	-1.878.948
2- Rediscounts Account (+/-)	47	-1.066.442	448.105
3- Speciality Insurances Account (+/-)		0	
4- Inflation Adjustment Account (+/-)		0	0
5- Deferred Tax Assets Account (+/-)	35	1.519.439	10.310.509
6- Deferred Tax Liability Expenses (-)	35	-1.480.917	-774.460
7- Other Income and Profits		452.611	594.207
8- Other Expenses and Losses (-)		-45.243	-272.538
9- Prior Years Income and Profits		0	0
10- Prior Expenses and Losses(-)		0	0
N- Net Profit or Loss for the Period		64.090.771	93.302.390
1- Profit and Loss for the Period		75.598.257	116.262.810
2- Provision for Corporation Tax and Other Statutory Liabilities (-)	35	-11.507.486	-22.960.420
3- Net Profit or Loss for the Period	1	64.090.771	93.302.390
4- Inflation Adjusment	1	04.030.771	
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