

MİLLİ REASÜRANS TÜRK ANONİM ŞİRKETİ (SİNGAPUR BRANCH IS INCLUDED)
UNCONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2013

(Currency : Turkish Lira(TL))

ASSETS			
	Note	Unaudited Current Period 30 September 2013	Audited Prior Period 31 December 2012
I- Current Assets			
A- Cash and Cash Equivalents	14	571.789.569	677.226.863
1- Cash	14	45.737	24.735
2- Cheques Received		0	0
3- Banks	14	571.743.832	677.202.128
4- Cheques Given and Payment Orders		0	0
5- Bank Guaranteed Credit Card Receivables with Maturity Less Than Three Months		0	0
6- Other Cash and Cash Equivalents		0	0
B- Financial Assets and Financial Investments with Risks on Policyholders	11	521.967.773	360.820.842
1- Available-for-Sale Financial Assets	11	467.893.259	310.126.411
2- Held to Maturity Investments		0	0
3- Financial Assets Held for Trading	11	54.074.514	50.694.431
4- Loans and Receivables		0	0
5- Provisions for Loans and Receivables		0	0
6- Financial Investments with Risks on Life Insurance Policyholders		0	0
7- Company's Own Equity Shares		0	0
8- Diminution in Value of Financial Investments		0	0
C- Receivables from Main Operations	12	192.524.146	185.066.883
1- Receivables from Insurance Operations		0	0
2- Provision for Receivables from Insurance Operations		0	0
3- Receivables from Reinsurance Operations	12	116.373.088	114.726.420
4- Provisions for Receivables from Reinsurance Operations		0	0
5- Cash Deposited to Insurance and Reinsurance Companies	12	76.151.058	70.340.463
6- Loans to the Policyholders		0	0
7- Provisions for Loans to the Policyholders		0	0
8- Receivables from Private Pension Operations		0	0
9- Doubtful Receivables from Main Operations	4.2,12	4.471	3.407
10- Provision for Doubtful Receivables from Main Operations	4.2,12	(4.471)	(3.407)
D- Due from Related Parties		0	0
1- Due from Shareholders		0	0
2- Due from Associates		0	0
3- Due from Subsidiaries		0	0
4- Due from Joint Ventures		0	0
5- Due from Personnel		0	0
6- Due from Other Related Parties		0	0
7- Rediscount on Receivables from Related Parties		0	0
8- Doubtful Receivables from Related Parties		0	0
9- Provisions for Doubtful Receivables from Related Parties		0	0
E- Other Receivables	12	1.760.621	110.476
1- Financial Lease Receivables		0	0
2- Unearned Finance Lease Interest Income		0	0
3- Deposits and Guarantees Given		1.712.901	71.185
4- Other Miscellaneous Receivables		47.720	39.291
5- Rediscount on Other Miscellaneous Receivables		0	0
6- Other Doubtful Receivables	12	71.136	232.377
7- Provisions for Other Doubtful Receivables	4.2,12	(71.136)	(232.377)
F- Prepaid Expenses and Income Accruals		133.336.562	117.878.229
1- Deferred Acquisition Costs	17	125.234.087	102.260.739
2- Accrued Interest and Rent Income		0	0
3- Income Accruals	4.2	7.744.809	15.426.591
4- Other Prepaid Expenses		357.666	190.899
G- Other Current Assets		9.053.952	9.907.866
1- Stocks to be Used in the Following Months		45.147	28.735
2- Prepaid Taxes and Funds	12	8.547.195	9.551.587
3- Deferred Tax Assets		0	0
4- Job Advances	12	2.046	1.952
5- Advances Given to Personnel		0	0
6- Inventory Count Differences		0	0
7- Other Miscellaneous Current Assets		459.564	325.592
8- Provisions for Other Current Assets		0	0
I- Total Current Assets		1.430.432.623	1.351.011.159

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(Currency : Turkish Lira(TL))

ASSETS			
	Note	Unaudited Current Period 30 September 2013	Audited Prior Period 31 December 2012
II- Non - Current Assets			
A- Receivables from Main Operations		0	0
1- Receivables from Insurance Operations		0	0
2- Provision for Receivables from Insurance Operations		0	0
3- Receivables from Reinsurance Operations		0	0
4- Provision for Receivables from Reinsurance Operations		0	0
5- Cash Deposited for Insurance and Reinsurance Companies		0	0
6- Loans to the Policyholders		0	0
7- Provision for Loans to the Policyholders		0	0
8- Receivables from Individual Pension Business		0	0
9- Doubtful Receivables from Main Operations	4.2.12	10.470.061	9.372.557
10- Provisions for Doubtful Receivables from Main Operations	4.2.12	(10.470.061)	(9.372.557)
B- Due from Related Parties		0	0
1- Due from Shareholders		0	0
2- Due from Associates		0	0
3- Due from Subsidiaries		0	0
4- Due from Joint Ventures		0	0
5- Due from Personnel		0	0
6- Due from Other Related Parties		0	0
7- Rediscount on Receivables from Related Parties		0	0
8- Doubtful Receivables from Related Parties		0	0
9- Provision for Doubtful Receivables from Related Parties		0	0
C- Other Receivables		0	0
1- Financial Lease Receivables		0	0
2- Unearned Finance Lease Interest Income		0	0
3- Deposits and Guarantees Given		0	0
4- Other Miscellaneous Receivables		0	0
5- Rediscount on Other Miscellaneous Receivables		0	0
6- Other Doubtful Receivables		0	0
7- Provision for Other Doubtful Receivables		0	0
D- Financial Assets	9	364.664.841	330.278.828
1- Investments in Equity Shares		0	0
2- Investments in Associates		0	0
3- Capital Commitments to Associates		0	0
4- Investments in Subsidiaries	9	364.664.841	330.278.828
5- Capital Commitments to Subsidiaries		0	0
6- Investments in Joint Ventures		0	0
7- Capital Commitments to Joint Ventures		0	0
8- Financial Assets and Financial Investments with Risks on Policyholders		0	0
9- Other Financial Assets		0	0
10- Impairment in Value of Financial Assets		0	0
E- Tangible Assets	6	43.485.924	44.873.572
1- Investments Properties	6,7	41.342.839	41.342.839
2- Impairment for Investment Properties		0	0
3- Owner Occupied Property	6	31.392.945	31.392.945
4- Machinery and Equipments		0	0
5- Furniture and Fixtures	6	3.522.033	3.503.244
6- Motor Vehicles	6	1.260.718	1.215.214
7- Other Tangible Assets (Including Leasehold Improvements)		0	0
8- Tangible Assets Acquired Through Finance Leases		0	0
9- Accumulated Depreciation	6	(34.032.611)	(32.580.670)
10- Advances Paid for Tangible Assets (Including Construction in Progress)		0	0
F- Intangible Assets	8	725.949	742.324
1- Rights	8	2.311.976	2.105.443
2- Goodwill		0	0
3- Pre-operating Expenses		0	0
4- Research and Development Costs		0	0
5- Other Intangible Assets		0	0
6- Accumulated Amortization	8	(1.586.027)	(1.363.119)
7- Advances Paid for Intangible Assets		0	0
G- Prepaid Expenses and Income Accruals		8.039	18.176
1- Deferred Acquisition Costs		0	0
2- Income Accruals		0	0
3- Other Prepaid Expenses		8.039	18.176
H- Other Non-Current Assets	21	31.453.619	36.989.479
1- Effective Foreign Currency Accounts		0	0
2- Foreign Currency Accounts		0	0
3- Stocks to be Used in the Following Years		0	0
4- Prepaid Taxes and Funds		0	0
5- Deferred Tax Assets		31.453.619	36.989.479
6- Other Miscellaneous Non-Current Assets		0	0
7- Amortization on Other Non-Current Assets		0	0
8- Provision for Other Non-Current Assets		0	0
II- Total Non-Current Assets		440.338.372	412.902.379
TOTAL ASSETS		1.870.770.995	1.763.913.538

MİLLÎ REASÜRANS TÜRK ANONİM ŞİRKETİ (SİNGAPUR BRANCH IS INCLUDED)
UNCONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2013

(Currency : Turkish Lira(TL))

LIABILITIES			
	Note	Unaudited Current Period 30 September 2013	Audited Prior Period 31 December 2012
III- Short - Term Liabilities			
A- Financial Liabilities		0	0
1- Borrowings from Financial Institutions		0	0
2- Financial Lease Payables		0	0
3- Deferred Leasing Costs		0	0
4- Current Portion of Long Term Debts		0	0
5- Principal Installments and Interests on Bond Issued		0	0
6- Other Financial Assets Issued		0	0
7- Valuation Differences of Other Financial Assets Issued		0	0
8- Other Financial Liabilities		0	0
B- Payables Arising from Main Operations	19	56.996.440	36.566.230
1- Payables Arising from Insurance Operations		0	0
2- Payables Arising from Reinsurance Operations		55.898.414	35.494.365
3- Cash Deposited by Insurance and Reinsurance Companies		1.098.026	1.071.865
4- Payables Arising from Pension Operations		0	0
5- Payables Arising from Other Operations		0	0
6- Discount on Payables from Other Operations		0	0
C- Due to Related Parties	19	229.418	121.029
1- Due to Shareholders	45	72.450	72.450
2- Due to Associates		0	0
3- Due to Subsidiaries		0	0
4- Due to Joint Ventures		0	0
5- Due to Personnel	45	0	0
6- Due to Other Related Parties	45	156.968	48.579
D- Other Payables	19	473.202	412.535
1- Deposits and Guarantees Received		42.416	48.500
2- Payables to Social Security Institution Related to Treatment Expenses		0	0
3- Other Miscellaneous Payables	19	430.786	364.035
4- Discount on Other Miscellaneous Payables		0	0
E- Insurance Technical Provisions	17	1.076.006.047	1.008.634.370
1- Reserve for Unearned Premiums - Net	17	411.444.999	387.033.147
2- Reserve for Unexpired Risks - Net	17	8.522.478	1.576.119
3- Life Mathematical Provisions - Net	17	720.334	1.020.079
4- Provision for Outstanding Claims - Net	17	655.318.236	619.005.025
5- Provision for Bonus and Discounts - Net		0	0
6- Other Technical Provisions - Net		0	0
F- Provisions for Taxes and Other Similar Obligations	19	903.368	897.529
1- Taxes and Funds Payable		809.421	813.764
2- Social Security Premiums Payable		93.947	83.765
3- Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
4- Other Taxes and Similar Payables		0	0
5- Corporate Tax Payable		0	0
6- Prepaid Taxes and Other Liabilities Regarding Current Year Income		0	0
7- Provisions for Other Taxes and Similar Liabilities		0	0
G- Provisions for Other Risks		1.173.000	0
1- Provision for Employee Termination Benefits		0	0
2- Provision for Pension Fund Deficits		0	0
3- Provision for Costs		1.173.000	0
H- Deferred Income and Expense Accruals	19	1.718.790	4.185.235
1- Deffered Commision Income	10,19	573.321	934.576
2- Expense Accruals	19	1.045.472	3.123.239
3- Other Deferred Income		99.997	127.420
I- Other Short Term Liabilities		0	0
1- Deferred Tax Liabilities		0	0
2- Inventory Count Differences		0	0
3- Other Various Short Term Liabilities		0	0
III – Total Short Term Liabilities		1.137.500.265	1.050.816.928

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UNCONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2013

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LIABILITIES			
	Note	Unaudited Current Period 30 September 2013	Audited Prior Period 31 December 2012
IV- Long - Term Liabilities			
A- Financial Liabilities		0	0
1- Borrowings from Financial Institutions		0	0
2- Finance Lease Payables		0	0
3- Deferred Leasing Costs		0	0
4- Bonds Issued		0	0
5- Other Financial Assets Issued		0	0
6- Valuation Differences of Other Financial Assets Issued		0	0
7- Other Financial Liabilities		0	0
B- Payables Arising from Operating Activities		0	0
1- Payables Arising from Insurance Operations		0	0
2- Payables Arising from Reinsurance Operations		0	0
3- Cash Deposited by Insurance and Reinsurance Companies		0	0
4- Payables Arising from Pension Operations		0	0
5- Payables Arising from Other Operations		0	0
6- Discount on Payables from Other Operations		0	0
C- Due to Related Parties		0	0
1- Due to Shareholders		0	0
2- Due to Associates		0	0
3- Due to Subsidiaries		0	0
4- Due to Joint Ventures		0	0
5- Due to Personnel		0	0
6- Due to Other Related Parties		0	0
D- Other Payables		0	0
1- Deposits and Guarantees Received		0	0
2- Payables to Social Security Institution Related to Treatment Expenses		0	0
3- Other Miscellaneous Payables		0	0
4- Discount on Other Miscellaneous Payables		0	0
E- Insurance Technical Provisions	17	17.484.221	18.263.349
1- Reserve for Unearned Premiums - Net		0	0
2- Reserve for Unexpired Risks - Net		0	0
3- Life Mathematical Provisions - Net		0	0
4- Provision for Outstanding Claims - Net		0	0
5- Provision for Bonus and Discounts - Net		0	0
6- Other Technical Provisions - Net	17	17.484.221	18.263.349
F- Other Liabilities and Relevant Accruals		0	0
1- Other Liabilities		0	0
2- Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
3- Other Liabilities and Expense Accruals		0	0
G- Provisions for Other Risks	23	36.878.982	36.418.608
1- Provision for Employment Termination Benefits	23	5.783.587	5.323.213
2- Provision for Pension Fund Deficits	22,23	31.095.395	31.095.395
H- Deferred Income and Expense Accruals	19	0	16.667
1- Deferred Commission Income		0	0
2- Expense Accruals		0	0
3- Other Deferred Income	19	0	16.667
I- Other Long Term Liabilities		0	0
1- Deferred Tax Liabilities		0	0
2- Other Long Term Liabilities		0	0
IV - Total Long Term Liabilities		54.363.203	54.698.624

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UNCONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2013
(Currency : Turkish Lira(TL))

EQUITY			
	Note	Unaudited Current Period 30 September 2013	Audited Prior Period 31 December 2012
V- Equity			
A- Paid in Capital		615.000.000	615.000.000
1- (Nominal) Capital	2,13,15	615.000.000	615.000.000
2- Unpaid Capital (-)		0	0
3- Positive Capital Restatement Differences		0	0
4- Negative Capital Restatement Differences (-)		0	0
5- Unregistered Capital		0	0
B- Capital Reserves	15	(7.072.494)	(3.588.736)
1- Share Premiums		0	0
2- Cancellation Profits of Equity Shares		0	0
3- Profit on Sale Assets That Will Be Transferred to Capital		0	0
4- Currency Translation Adjustments	15	(7.072.494)	(3.588.736)
5- Other Capital Reserves		0	0
C- Profit Reserves		110.347.168	93.374.893
1- Legal Reserves	15	49.622.694	49.622.694
2- Statutory Reserves	15	39.500.000	39.500.000
3- Extraordinary Reserves	15	5.512.899	5.512.899
4- Special Funds		0	0
5- Revaluation of Financial Assets	11,15	15.711.575	(1.260.700)
6- Other Profit Reserves		0	0
D- Retained Earnings		0	0
1- Retained Earnings		0	0
E- Accumulated Losses		(46.388.171)	(144.736.989)
1- Accumulated Losses		(46.388.171)	(144.736.989)
F- Net Profit / (Loss) for the Year		7.021.024	98.348.818
1- Net Profit for the Year		7.021.024	98.348.818
2- Net Loss of the Year		0	0
3- Net Profit for the Year not Subject to Distribution		0	0
Total Equity		678.907.527	658.397.986
TOTAL EQUITY AND LIABILITIES		1.870.770.995	1.763.913.538

MİLLİ REASÜRANS TÜRK ANONİM ŞİRKETİ (SINGAPUR BRANCH IS INCLUDED)
UNCONSOLIDATED STATEMENT OF INCOME
FOR THE PERIOD 30 SEPTEMBER 2013
(Currency : Turkish Lira(TL))

	Note	Unaudited 1 January - 30 September 2013	Unaudited 1 January - 30 September 2012
I-TECHNICAL SECTION			
A- Non-Life Technical Income		672.258.656	770.811.485
1- Earned Premiums (Net of Reinsurer Share)		586.059.291	694.475.681
1.1-Written Premiums (Net of Reinsurer Share)	17	614.676.898	703.207.158
1.1.1.Written Premiums , gross	17	708.685.710	780.208.032
1.1.2-Written Premiums , ceded	10,17	(94.008.812)	(7.700.874)
1.1.3-Written Premiums, SSI share		0	0
1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts Carried Forward)	17,29	(21.671.248)	(29.314.622)
1.2.1- Reserve for Unearned Premiums ,gross	17	(22.428.458)	(25.683.147)
1.2.2- Reserve for Unearned Premiums , ceded	10,17	757.210	(3.631.475)
1.2.3- Reserve for Unearned Premiums , SSI share		0	0
1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward)	29	(6.946.359)	20.583.145
1.3.1- Reserve for Unexpired Risks , gross	29	(6.966.803)	21.387.768
1.3.2- Reserve for Unexpired Risks ,ceded		20.444	(804.623)
2- Investment Income - Transferred from Non-Technical Section		46.384.259	67.304.446
3- Other Technical Income (Net of Reinsurer Share)		39.815.106	9.031.358
3.1- Other Technical Income , gross		39.815.969	9.031.358
3.2- Other Technical Income , ceded		(863)	0
4- Accured Salvage and Subrogation Income		0	0
B- Non-Life Technical Expenses		(684.231.337)	(710.026.738)
1- Incurred Losses (Net of Reinsurer Share)		(474.850.922)	(508.937.893)
1.1- Claims Paid (Net of Reinsurer Share)	17,29	(438.918.858)	(505.521.676)
1.1.1- Claims Paid , gross	17	(460.072.785)	(529.213.603)
1.1.2- Claims Paid , ceded	10,17	21.153.927	23.691.927
1.2- Change in Provisions for Outstanding Claims (Net of Reinsurer Share and Less the Amounts Carried Forward)	17,29	(35.932.064)	(3.416.217)
1.2.1- Change in Provisions for Outstanding Claims , gross	17	(12.652.108)	13.131.072
1.2.2- Change in Provisions for Outstanding Claims , ceded	10,17	(23.279.956)	(16.547.289)
2- Change in Provision for Bonus and Discounts (Net of Reinsurer Share and Less the Amounts Carried Forward)		0	0
2.1- Provision for Bonus and Discounts , gross		0	0
2.2- Provision for Bonus and Discounts , ceded		0	0
3- Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward)	29	1.020.752	504.984
4- Operating Expenses	32	(210.401.167)	(201.593.829)
5- Change in Mathematical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward)		0	0
5.1- Mathematical Provisions ,gross		0	0
5.2- Mathematical Provisions , ceded		0	0
6- Other Technical Expense		0	0
6.1- Other Technical Expense , gross		0	0
6.2- Other Technical Expense , ceded		0	0
C- Net Technical Income - Non-Life (A-B)		(11.972.681)	60.784.747
D- Life Technical Income		15.662.184	16.232.001
1- Earned Premiums (Net of Reinsurer Share)		14.518.618	14.889.116
1.1-Written Premiums (Net of Reinsurer Share)	17	17.259.221	16.743.917
1.1.1- Written Premiums , gross	17	18.336.038	17.500.197
1.1.2- Written Premiums , ceded	10,17	(1.076.817)	(756.280)
1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts Carried Forward)	17,29	(2.740.603)	(1.854.801)
1.2.1- Reserve for Unearned Premiums ,gross	17	(2.957.892)	(1.998.676)
1.2.2- Reserve for Unearned Premiums , ceded	10,17	217.289	143.875
1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward)		0	0
1.3.1- Reserve for Unexpired Risks , gross		0	0
1.3.2- Reserve for Unexpired Risks , ceded		0	0
2- Investment Income		1.081.870	1.325.650
3- Unrealized Gains on Investments		0	0
4-Other Technical Income (Net of Reinsurer Share)		61.696	17.235
4.1-Other Technical Income , gross		61.696	17.235
4.2- Other Technical Income , ceded		0	0
5- Accured Salvage and Subrogation Income		0	0
E- Life Technical Expenses		(11.915.087)	(10.556.464)
1- Incurred Losses (Net of Reinsurer Share)		(5.508.626)	(5.176.983)
1.1- Claims Paid (Net of Reinsurer Share)	17,29	(5.127.479)	(4.618.175)
1.1.1- Claims Paid , gross	17	(5.156.566)	(5.024.493)
1.1.2- Claims Paid , ceded	10,17	29.087	406.318
1.2- Change in Provisions for Outstanding Claims (Net of Reinsurer Share and Less the Amounts Carried Forward)	17,29	(381.147)	(558.808)
1.2.1- Change in Provisions for Outstanding Claims , gross	17	(1.325.855)	(574.524)
1.2.2- Change in Provisions for Outstanding Claims , ceded	10,17	944.708	15.716
2- Change in Provision for Bonus and Discounts (Net of Reinsurer Share and Less the Amounts Carried Forward)		0	0
2.1- Provision for Bonus and Discounts , gross		0	0
2.2- Provision for Bonus and Discounts , ceded		0	0
3- Change in Life Mathematical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward)	29	299.745	193.375
3.1- Change in Mathematical Provisions , gross	29	299.745	193.375
3.1.1- Actuarial Mathematical Provisions , gross		299.745	193.375
3.1.2- Profit Sharing Provisions (Provisions for Policies Investment of Which Belong to Life Insurance Policyholders)		0	0
3.2- Change in Mathematical Provisions, ceded		0	0
3.2.1- Actuarial Mathematical Provisions, ceded		0	0
3.2.2- Profit Sharing Provisions , ceded (Provision for Policies Investment Risks of Which Belong to Life Insurance Policyholders)		0	0
4- Change in Other Technical Reserves (Net of Reinsurer Share and Less The Amounts Carried Forward)	29	(241.624)	(203.821)
5- Operating Expenses	32	(6.464.582)	(5.369.035)
6- Investment Expenses		0	0
7- Unrealized Losses on Investments		0	0
8- Investment Income Transferred to the Non-Life Technical Section		0	0
F- Net Technical Income - Life (D - E)		3.747.097	5.675.537
G- Pension Business Technical Income		0	0
1- Fund Management Income		0	0
2- Management Fee		0	0
3- Entrance Fee Income		0	0
4- Management Expense Charge in case of Suspension		0	0
5- Income from Private Service Charges		0	0
6- Increase in Value of Capital Allowances Given as Advance		0	0
7- Other Technical Expense		0	0
H- Pension Business Technical Expense		0	0
1- Fund Management Expense		0	0
2- Decrease in Value of Capital Allowances Given as Advance		0	0
3- Operating Expenses		0	0
4- Other Technical Expenses		0	0
I- Net Technical Income Pension Business (G - H)		0	0

MILLI REASÜRANS TÜRK ANONİM ŞİRKETİ (SINGAPUR BRANCH IS INCLUDED)
UNCONSOLIDATED STATEMENT OF INCOME
FOR THE PERIOD 30 SEPTEMBER 2013
(Currency : Turkish Lira(TL))

	Note	Unaudited 1 January - 30 September 2013	Unaudited 1 January - 30 September 2012
II- NON TECHNICAL SECTION			
C- Net Technical Income - Non-Life (A-B)		(11.972.681)	60.784.747
F- Net Technical Income - Life (D - E)		3.747.097	5.675.537
I- Net Technical Income - Pension Business (G - H)		0	0
J- Total Net Technical Income (C + F + I)		(8.225.584)	66.460.284
K- Investment Income		84.388.021	99.775.258
1- Income from Financial Assets	4,2	56.625.207	63.952.131
2- Income from Disposal of Financial Assets	4,2	8.094.367	11.886.110
3- Valuation of Financial Assets	4,2	(6.692.070)	10.614.954
4- Foreign Exchange Gains	4,2	15.267.185	5.852.723
5- Income from Associates	4,2	0	0
6- Income from Subsidiaries and Joint Ventures	4,2	1.925	0
7- Income from Property, Plant and Equipment	7	7.629.937	7.243.342
8- Income from Derivative Transactions	4,2	3.461.470	218.559
9- Other Investments		0	7.439
10- Income Transferred from Life Section		0	0
L- Investment Expense		(65.597.719)	(90.865.552)
1- Investment Management Expenses (inc.interets)	4,2	(606.035)	(323.482)
2- Diminution in Value of Investments		0	0
3- Loss from Disposal of Financial Assets	4,2	(6.684.589)	(4.850.053)
4- Investment Income Transferred to Non-Life Technical Section		(46.384.259)	(67.304.446)
5- Loss from Derivative Transactions	4,2	(5.289.635)	0
6- Foreign Exchange Losses	4,2	(1.861.751)	(12.815.914)
7- Depreciation and Amortization Expenses	6,8	(1.607.324)	(1.610.672)
8- Other Investment Expenses		(3.164.126)	(3.960.985)
M- Income and Expenses from Other and Extraordinary Operations		(3.543.694)	(11.334.182)
1- Provisions	47	(2.569.638)	(1.348.859)
2- Rediscounts	47	(242.449)	202.027
3- Specified Insurance Accounts		0	0
4- Monetary Gains and Losses		0	0
5- Deferred Taxation (Deferred Tax Assets)		0	0
6- Deferred Taxation (Deferred Tax Liabilities)	35	(880.094)	(10.395.990)
7- Other Income		171.871	234.627
8- Other Expenses and Losses		(23.384)	(25.987)
9- Prior Year's Income		0	0
10- Prior Year's Expenses and Losses		0	0
N- Net Profit for the Year		7.021.024	64.035.808
1- Profit for the Year		7.021.024	64.035.808
2- Corporate Tax Provision and Other Fiscal Liabilities	35	0	0
3- Net Profit for the Year		7.021.024	64.035.808
4- Monetary Gains and Losses		0	0

MİLLÎ REASÜRANS TÜRK ANONİM ŞİRKETİ (SİNGAPUR BRANCH IS INCLUDED)
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD 30 SEPTEMBER 2013

(Currency : Turkish Lira(TL))

	Note	Unaudited 30 September 2013	Unaudited 30 September 2012
A. CASH FLOWS FROM THE OPERATING ACTIVITIES		0	0
1. Cash provided from insurance activities		0	0
2. Cash provided from reinsurance activities		816.132.723	888.537.630
3. Cash provided from private pension business		0	0
4. Cash used in insurance activities		0	0
5. Cash used in reinsurance activities		(807.778.970)	(856.314.357)
6. Cash used in private pension business		0	0
7. Cash provided from operating activities		8.353.753	32.223.273
8. Interest paid		0	0
9. Income taxes paid		0	0
10. Other cash inflows		429.026	1.320.746
11. Other cash outflows		(5.496.678)	(2.712.811)
12. Net cash provided from operating activities		3.286.101	30.831.208
B. CASH FLOWS FROM THE INVESTING ACTIVITIES		0	0
1. Proceeds from disposal of tangible assets		0	121.965
2. Acquisition of tangible asstes	6,8	(164.835)	(919.399)
3. Acquisition of financial assets	11	(392.842.116)	(327.158.851)
4. Proceeds from disposal of financial assets		225.587.093	313.688.654
5. Interests received		44.308.776	58.369.364
6. Dividends received		3.650.189	2.606.901
7. Other cash inflows		261.568.787	13.234.023
8. Other cash outflows		(14.445.258)	(166.346.320)
9. Net cash provided by / (used in) investing activities		127.662.636	(106.403.663)
C. CASH FLOWS FROM THE FINANCING ACTIVITIES		0	0
1. Equity shares issued		0	0
2. Cash provided from loans and borrowings		0	0
3. Finance lease payments		0	0
4. Dividends Paid		0	0
5. Other cash inflows		0	20.119.226
6. Other cash outflows		0	0
7. Net cash provided by financing activities		0	20.119.226
D. EFFECTS OF EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS		420	316
E. Net increase / (decrease) in cash and cash equivalents		130.949.157	(55.452.913)
F. Cash and cash equivalents in the beginning of the year	14	358.862.749	522.974.990
G. Cash and cash equivalents at the end of the year	14	489.811.906	467.522.077

MİLLİ REASÜRANS TÜRK ANONİM ŞİRKETİ (SINGAPUR BRANCH IS INCLUDED)
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD 30 SEPTEMBER 2013

(Currency : Turkish Lira(TL))

Unaudited Statement of Changes in Equity - 30 September 2012												
	Note	Paid-in Capital	Own Shares of the Company	Revaluation of Financial Assets	Inflation Adjustment	Currency Translation Adjustment	Legal Reserves	Statutory Reserves	Other Reserves and Retained Earnings	Net Profit for the Year (or loss)	Retained Earnings	Total
I - Balance at the end of the previous year 31 December 2011		615.000.000	0	(112.261.856)	0	(5.367.227)	49.622.694	39.500.000	5.512.899	(144.736.989)	0	447.269.521
A- Capital increase (A1+A2)		0	0	0	0	0	0	0	0	0	0	0
1- In cash		0	0	0	0	0	0	0	0	0	0	0
2- From reserves		0	0	0	0	0	0	0	0	0	0	0
B- Purchase of own shares		0	0	0	0	0	0	0	0	0	0	0
C- Gains or losses that are not included in the statement of income		0	0	43.325.978	0	0	0	0	0	0	0	43.325.978
D- Change in the value of financial assets		0	0	0	0	0	0	0	0	0	0	0
E- Currency translation adjustments		0	0	0	0	1.762.573	0	0	0	0	0	1.762.573
F- Other gains or losses		0	0	0	0	0	0	0	0	0	0	0
G- Inflation adjustment differences		0	0	0	0	0	0	0	0	0	0	0
H- Net profit for the year		0	0	0	0	0	0	0	0	64.035.808	0	64.035.808
I -Dividends Paid		0	0	0	0	0	0	0	0	0	0	0
J-Other reserves and transfers from retained earnings		0	0	0	0	0	0	0	0	144.736.989	(144.736.989)	0
IV- Balance at the period 30 June 2012		615.000.000	0	(68.935.878)	0	(3.604.654)	49.622.694	39.500.000	5.512.899	64.035.808	(144.736.989)	556.393.880

Unaudited Statement of Changes in Equity - 30 September 2013												
	Note	Paid-in Capital	Own Shares of the Company	Revaluation of Financial Assets	Inflation Adjustment	Currency Translation Adjustment	Legal Reserves	Statutory Reserves	Other Reserves and Retained Earnings	Net Profit for the Year (or loss)	Retained Earnings	Total
I - Balance at the end of the year 31 December 2012		615.000.000	0	(1.260.700)	0	(3.588.736)	49.622.694	39.500.000	5.512.899	98.348.818	(144.736.989)	658.397.986
A- Capital increase (A1+A2)		0	0	0	0	0	0	0	0	0	0	0
1- In cash		0	0	0	0	0	0	0	0	0	0	0
2- From reserves		0	0	0	0	0	0	0	0	0	0	0
B- Purchase of own shares		0	0	0	0	0	0	0	0	0	0	0
C- Gains or losses that are not included in the statement of income		0	0	16.972.275	0	0	0	0	0	0	0	16.972.275
D- Change in the value of financial assets		0	0	0	0	0	0	0	0	0	0	0
E- Currency translation adjustments		0	0	0	0	(3.483.758)	0	0	0	0	0	(3.483.758)
F- Other gains or losses		0	0	0	0	0	0	0	0	0	0	0
G- Inflation adjustment differences		0	0	0	0	0	0	0	0	0	0	0
H- Net profit for the year		0	0	0	0	0	0	0	0	7.021.024	0	7.021.024
I -Dividends Paid		0	0	0	0	0	0	0	0	0	0	0
J-Other reserves and transfers from retained earnings	38	0	0	0	0	0	0	0	0	(98.348.818)	98.348.818	0
IV- Balance at the period 30 June 2013		615.000.000	0	15.711.575	0	(7.072.494)	49.622.694	39.500.000	5.512.899	7.021.024	(46.388.171)	678.907.527